

# Young Insurance Professionals Programme (YIPP)

## Course 09: Advanced Fire Insurance & Reinsurance

### Course Overview

This course aims to equip the delegates with all the skills needed by a fully-functional fire underwriter. It features an in-depth discussion of allied perils, business interruption, rate-making, surveying, loss adjustment and fire protection devices.

Delegates will gain a deeper understanding of the clauses and provisions of the Standard Fire Policy and discuss issues related to those provisions. It also allows delegates to work on typical cases of fire insurance.

### Course Objectives

At the end of this course delegates will:

- Be familiar with fire risk surveys
- Be familiar with fire insurance underwriting practices
- Be familiar with loss of profits insurance
- Be familiar with fire insurance packages
- Be familiar with computer insurance
- Appreciate the reinsurance aspects of these covers

# Young Insurance Professionals Programme (YIPP)

## Course Outline

1. Fire Risk Surveys
2. Fire Insurance Underwriting Practices
3. Loss of Profits Insurance
  - 3.1. Elements of Cover
  - 3.2. Risk Factors
  - 3.3. Common Restrictions
4. Insurance Packages
  - 4.1. Elements of Cover
  - 4.2. Risk Factors
  - 4.3. Common Restrictions
5. Computer Insurance
  - 5.1. Elements of Cover
  - 5.2. Risk Factors
  - 5.3. Common Restrictions and Exclusions
6. Reinsurance Structuring
  - 6.1. Proportional
  - 6.2. Non-proportional
7. Conclusion
8. Appendix

# Young Insurance Professionals Programme (YIPP)

## General Information

**Course Format:** Online

**Duration:** 3 Hours in one sitting, 10 days for self-paced

**Target Audience:** Property Insurance Agents and Underwriters.

**Delivery Approach:** Case Studies, Aptitude Tests, Examples