

# Young Insurance Professionals Programme (YIPP)

## Course 13: Advanced Liability Insurance & Reinsurance

### Course Overview

An intensive and highly interactive course designed to take delegates from basic to advanced in-depth knowledge of liability insurance and reinsurance business.

It touches on liability risks facing businesses and the effective management of these risks with insurance. Practical application of liability insurance to pure risk exposures, including motor vehicle liability, professional and general liability, environmental liability, employment practices and workers' compensation, and fiduciary liability.

Using a mixture of lectures and practical exercises, delegates develop solutions to some of the more complex issues that arise today in the liability insurance market and then discuss the effects of the solutions they propose.

### Course Objectives

At the end of this course delegates will:

- Be familiar with professional indemnity insurance
- Be familiar with directors' and officers' liability insurance
- Be familiar with employers' liability and occupational disease insurance
- Be familiar with workers compensation insurance
- Be familiar with pollution insurance
- Be familiar with reinsurance structuring and pricing with regard to the above covers

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## Course Outline

### 1. Definitions of liability insurance

- 1.1. Third party liability
- 1.2. Motor

### 2. Professional indemnity (PI)

- 2.1. Professions seeking PI insurance
- 2.2. Loss triggers
- 2.3. Claims
- 2.4. Insurance wording: specific PI articles
- 2.5. Reinsurance wording: specific PI articles

### 3. Directors' and Officers' liability (D&O)

- 3.1. Loss triggers
- 3.2. Claims
- 3.3. Insurance wording: specific D&O articles
- 3.4. Reinsurance wording: specific D&O articles

### 4. Employers' liability and occupational disease

- 4.1. Characteristics

### 5. Workers' Compensation

- 5.1. Characteristics

### 6. Pollution

- 6.1. Characteristics

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7. Reinsurance Structuring
8. Basic Reinsurance Rating
  - 8.1. Focus on exposure rating
  - 8.2. Minimum price for capacity
9. Conclusion
10. Appendix

## General Information

**Course Format:** Online

**Duration:** 3 hours in one sitting, 10 days for self-paced

**Target Audience:** Risk Managers, Brokers and Actuaries.

**Delivery Approach:** Case studies, aptitude tests, examples